



May 4, 2010

For Immediate Release

Toledo Furniture, Inc. and GrafcO, Inc. manufacture and market custom configured tables and workstations for the Education, Library, Office and Industrial market places announced today the acquisition of Modern Plastics, Inc. Modern Plastics is a manufacturer of case goods and work surface tops to the furniture, cabinet, and industrial markets.

Rod Baechtold, Vice President and General Manager for Toledo / GrafcO stated, "Vertical integration of the supply chain to improve cost, quality and delivery is a key aspect of the growth strategy for both brands."

Robert Deinarowicz, Jr. President and CEO stated, "This type of acquisition has been in the planning stages for a considerable time and when Modern Plastics became available we knew we needed to seize the opportunity."

The acquisition means Toledo Furniture, Inc. and GrafcO, Inc. now have wholly owned capacity to provide work surfaces for their products and product development initiatives. It will also eliminate the need to rely on multiply suppliers and eliminate a layer of margin from the chain of commerce thus improving the cost and competitiveness of the brands.

To our dealers we appreciate your patience and loyalty to our brands and helping Toledo Furniture, Inc. and GrafcO, Inc. to become household names in your line of products and leaders in the market place.